BEARFACTS 1992 – 2002 Hansford , Texas [48195]

Hansford is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2002 population of 5,210 ranked 199th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Hansford had a per capita personal income (PCPI) of \$31,129. This PCPI ranked 15th in the state and was 108 percent of the state average, \$28,835, and 101 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 11.2 percent from 2001. The 2001-2002 state change was -0.7 percent and the national change was 0.8 percent. In 1992 the PCPI of Hansford was \$27,782 and ranked 3rd in the state. The 1992-2002 average annual growth rate of PCPI was 1.1 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Hansford had a total personal income (TPI) of \$162,180*. This TPI ranked 183rd in the state and accounted for 0.0 percent of the state total. In 1992 the TPI of Hansford was \$156,856* and ranked 161st in the state. The 2002 TPI reflected a decrease of 12.4 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 0.3 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hansford. In 2002 net earnings accounted for 72.0 percent of TPI (compared with 76.5 in 1992); dividends, interest, and rent were 15.3 percent (compared with 15.3 in 1992); and personal current transfer receipts were 12.7 percent (compared with 8.3 in 1992). From 2001 to 2002 net earnings decreased 13.7 percent; dividends, interest, and rent decreased 18.7 percent; and personal current transfer receipts increased 6.2 percent. From 1992 to 2002 net earnings decreased on average 0.3 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 4.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hansford decreased from \$145,589* in 2001 to \$125,766* in 2002, a decrease of 13.6 percent. The 2001-2002 state change was 1.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$126,999* to the 2002 estimate was - 0.1 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008